



HOCKEY CALGARY

Treasurer's Report
Year Ended June 30, 2026

Year in Review

- Hockey Calgary completed the 2025/26 fiscal year with a healthy balance sheet and surplus from operations.
- The Finance Committee for FY 2026 consisted of Alan Roessel, Kevin Kobelka, Dave Guebert, Matt Fuller and Jim Chan. The Committee's main functions include:
 - Establishment of an operating budget, and subsequent analysis of actual results versus budget through the year.
 - Continued monitoring and enforcement of financial controls in conjunction with Hockey Calgary management.
 - Review of the quarterly financial statements and payments/expenses processed by Hockey Calgary.
 - Interaction with the independent external auditors in respect of their audit of the financial statements and reviewing any suggestions for improvements.

Results for the year ended June 30, 2026:

- Overall excess of revenue over expenses for FY 2026 was \$184k. This was an increase of \$177k from FY 2025.
- **Revenues:**
 - Revenues increased \$1,069k from FY 2025
 - Operations revenues, which consist primarily of ice rental and referee costs charged to member associations, increased \$555k mainly as a result of increased referee revenue due to increased games and assigning fees.
 - Member Services, which consists of Hockey Calgary, Hockey Alberta and Hockey Canada fees collected from members, increased \$297k due to increased registration as well as increased Hockey Canada fees that took effect in 2025.
 - Events revenues increased \$100k mainly due to growth in the U13AA tournament.
 - Funding revenues increased \$88k mainly due casino revenue not present in FY2025.
- **Expenses:**
 - Expenses increased \$892k from FY 2025
 - Operations expenses, which consist primarily of ice rental and referee costs, increased \$520k mainly as a result of increased referee expenses due to increased games and assigning fees.
 - Member Services, which consists of Hockey Alberta and Hockey Canada fees paid to those organizations, increased \$268k due to increased registration and increased Hockey Canada fees that took effect in 2025.
 - Events Expenses increased \$88k mainly due to growth in the U13AA tournament.



- **Balance Sheet summary:**

- Hockey Calgary ended FY 2026 with a strong working capital position of \$2.9 million.
- Intangible assets increased by \$1.2 million due to the first payment being made on the Glenmore arena.

Audit and Approval of the Financial Statements

- Kenway Mack Slusarchuk Stewart LLP continued their role as auditor and completed the audit of the financial statements for FY 2026. There were no material findings or control issues noted and an unqualified audit opinion was rendered in their Independent Auditor's Report.

2026/27 Budget

- The Board of Hockey Calgary has approved the 2026/27 budget
- The 2026/27 Budget includes an excess of revenues over expenses of \$34k, a decrease of \$150k from FY2026. A summary of the budget is attached at Appendix A.

As always, we appreciate the hard work that Beth Long and Kevin Kobelka have done managing the daily financial operations, and their ongoing dedication to Hockey Calgary's financial stewardship.

Respectfully submitted,

Alan Roessel, Treasurer



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Appendix A

2026/26 Budget

	2026-27 Budget	2025-26 Actual	Variance
REVENUES			
Administration	64,400	109,937	(45,537)
Development	336,050	267,775	68,275
Events	414,860	417,152	(2,292)
Funding	99,645	110,242	(10,597)
Marketing	76,500	78,663	(2,163)
Member Services	2,557,344	2,513,380	43,964
Operations	6,328,876	6,149,242	179,634
	9,877,676	9,646,391	231,285
EXPENSE			
Administration	941,134	860,797	80,337
Development	398,219	348,242	49,977
Events	760,722	717,930	42,792
Funding	11,655	4,894	6,761
Marketing	55,258	51,399	3,859
Member Services	1,430,962	1,402,157	28,805
Operations	6,245,502	6,077,064	168,438
	9,843,451	9,462,483	380,968
Excess of revenues over expenses	34,224	183,908	(149,684)